



# Money Talk

Johnsonville TVA ECU

## Annual Meeting News...

The 67th Annual Meeting was held at Briarwood School in Camden, TN on February 29, 2020. Members attended this year for the yearly financial review and election of two board of directors positions. Raymond Barnes and Brenda Jones were reelected for another term.

## Coming Soon! Upgrades to Mobility, Home-banking and Bill Pay

This spring watch for updates on new mobile site. Look for dates and instructions on the website and mobile messages.

This summer look for updates on Home-banking and Bill Pay. Start dates and instructions will be in the next newsletter.

## Pre-approval Puts You in the Driver's Seat

Ready to spring into summer with new wheels? Get the most bang for your buck by making the credit union your first stop to get a Pre-Approved Vehicle Loan. That way you can shop like a cash buyer to get the vehicle you want to buy, not the one the dealer wants to sell you, sometimes the vehicle that's been on the lot the longest. Dealers also want you to focus on the monthly payment. While that's important information, it's just part of the picture. You'll want to know the asking price, the annual percentage interest rate on the loan, and the total amount you'll pay for the vehicle. Do your homework, we can help you look up new and used values. Armed with this data and your pre-approved loan from the credit union, you'll be in the driver's seat when you go shopping for your

## On The Move? Keep Us Posted

Whether you are moving across town or across the country, please notify the credit union of your new address. You will need to receive important information such as statements, 1099-INT or 1098 forms. Also, remember to update your new phone number with the credit union to help prevent debit card fraud.

## Bring Your Loan to the Credit Union

Do you have your car, truck, boat, or motorcycle financed somewhere else? Do you know your interest rate? Come see if we can lower your rate and monthly payment. Visit or call any branch today. We make it easy!

### OFFICE LOCATIONS:

MAIN OFFICE

209 HWY 641 N.

CAMDEN, TN 38320

(731)584-7238

(800)338-4609

JVILLE LONG ST:

213 LONG ST

NEW JOHNSONVILLE, TN 37134

(931)535-9000

CUMBERLAND CITY:

815 CUMBERLAND CITY RD

CUMBERLAND CITY, TN 37050

(931)827-6266

HUNTINGDON:

20405 E. MAIN

HUNTINGDON, TN 38344

(731)986-2245



## **Tax Season Alert: 2019 IRA Deadline Reminder**

Spring is upon us, and that means tax season is right around the corner. If you are an existing or prospective IRA holder, there are some important deadlines to put on your calendar:

\* The IRS allows you to contribute to the previous year (2019) up until the normal federal tax deadline - April 15, 2020. You do have the option to make your contribution after January 1, 2020 but before the April 15, 2020 deadline. In this case, you must designate the contribution year that you're targeting. This applies to most types of IRA accounts.

\* If you still want to establish a 2019 IRA, the deadline is also April 15, 2020. As advised by the federal government, a valid IRA application (like taxes) should be postmarked by midnight of the deadline for Traditional and Roth IRA accounts.

You may require some assistance from the IRS. There are additional details, forms and worksheets, and rules on contribution limits for specific types of IRA accounts, which can be found at [IRS.gov](http://IRS.gov).

If you are looking for a solid tool to guarantee a secure, comfortable retirement income, an IRA is the perfect option. TVA Credit Union offers both ROTH and Traditional IRAs.

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## **Member Rewards Program**

If a member refers a co-worker or eligible family member to the Credit Union about a purchase or to refinance their auto loan from another financial institution, and the loan amount is over \$10,000, both people will receive \$25.00

Tell your co-workers and eligible family members about the benefits of Credit Union membership! (Call for eligibility requirements) We want your business!

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## **Attention: Mortgage Account Holders**

The supervisory committee is performing a positive account verification. Please verify information in the letter from CU AUDIT & COMPLIANCE GROUP. Please return response in the enclosed postage paid envelope.

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## **Best Wishes Graduates!**

Congratulations to the class of 2020!

Logan Carter, the son of Kendra Carter, is graduating from Clarksburg High School.

Taylor Longmire, the son of Sandy Longmire, is graduating from Clarksburg High School.

Tanner Longmire, the son of Sandy Longmire, is graduating from Clarksburg High School.

Carlee Warren, daughter of Mike Warren, is graduating from Waverly Central High.

We are very proud of our graduates' accomplishments.